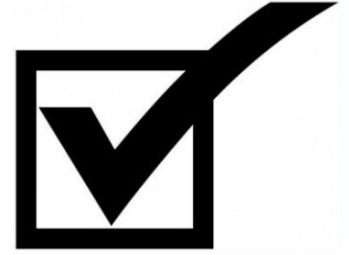


**BUSINESS  
PROFESSIONALS**  
of **AMERICA**  
Giving Purpose to Potential



# PERSONAL FINANCIAL MANAGEMENT

## 165

### Regional 2024

**CONCEPT KNOWLEDGE:**

Multiple Choice (30 @ 2 points each) \_\_\_\_\_ (60 points)

**APPLICATION KNOWLEDGE:**

Short Answer (21 @ 3 points each) \_\_\_\_\_ (63 points)

***TOTAL POINTS*** \_\_\_\_\_ (***123 points***)

**Test Time: 60 minutes**

### **GENERAL GUIDELINES:**

*Failure to adhere to any of the following rules will result in disqualification:*

1. Member must hand in this test booklet and all printouts if any. Failure to do so will result in disqualification.
2. No equipment, supplies, or materials other than those specified for this event are allowed in the testing area. No previous BPA tests and/or sample tests (handwritten, photocopied, or keyed) are allowed in the testing area.
3. Electronic devices will be monitored according to ACT standards.

### **EXAM GUIDELINES:**

You have been hired as a Financial Assistant and will be keeping the accounting records for Digital Solutions, located at 700 Morse Road, Suite 201, Columbus, Ohio 43214. Digital Solutions provides accounting and other financial services for clients. You will complete jobs for Digital Solutions' own accounting records, as well as for clients.

You will have 60 minutes to complete your work. The test is divided into two parts: concept knowledge and application knowledge.

Your name and/or school name should *not* appear on any work you submit for grading. Write your Member ID in the provided space. Staple all pages in order before you turn in your test.

Assumptions to make when taking this assessment:

- Round all calculations to two decimal places at the final step.
- Round all percentages to one decimal place.
- Use 360 days for interest calculations.

**Multiple Choice** (2 points each; 60 points total)

1.	A	16.	A
2.	A	17.	B
3.	D	18.	A
4.	C	19.	D
5.	D	20.	B
6.	A	21.	A
7.	D	22.	B
8.	D	23.	D
9.	B	24.	C
10.	D	25.	A
11.	D	26.	C
12.	C	27.	C
13.	D	28.	B
14.	C	29.	A
15.	D	30.	C

**Short Answer** (3 points each; 63 points total)

1. A. 88,459.25  
 B. 102.07  
 C. 1,088.73  
 D. 2,211.48  
 E. 7,850.00

2.

Stock	Sales Price per Share	\$ Gain Or (Loss)
Cutter Supply Corp	<b>125.43</b>	<b>323.40</b>
K&J Amusement Inc.	<b>83.61</b>	<b>-103.60 or (103.60)</b>
Butler Software	<b>70.84</b>	<b>346.50</b>

A. 566.30B. 5.8%

3. A. You pay 250 Insurance 480  
 B. You pay 475 Insurance 1,560  
 C. You pay 500 Insurance 440  
 D. You pay 0 Insurance 0